

January 14, 2014

Resolution No. 2014-

A RESOLUTION OF BOROUGH OF BRADLEY BEACH AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

Mayor Engelstad offered the following resolution and moved its adoption:

WHEREAS, the Borough of Bradley Beach has determined to move forward with the EMEX Reverse Auction in order procure electricity for the Borough of Bradley Beach and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the “Act”) authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, the Borough of Bradley Beach will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and be it

RESOLVED, that a certified copy of this Resolution be forwarded by the Borough Clerk to the following: EMEX, Borough Auditor, Borough Attorney, Chief Financial Officer; and

FURTHER RESOLVED, that the Borough Administrator of the Borough of Bradley Beach be and [he/she] hereby is authorized to execute on behalf of the Borough of Bradley Beach any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction.

Seconded by Councilman _____ and adopted on roll call by the following vote:

AYES NAYS ABSTAIN ABSENT

Mr. Cotler
Mr. Volante
Mr. Goldfarb
Mr. Galassetti
Mayor Engelstad